

RESOLUTION NO. \_\_\_\_\_

RESOLUTION EXPRESSING INTENT TO FINANCE  
EXPENDITURES TO BE INCURRED BY POLK COUNTY, TEXAS

**WHEREAS**, Polk County, Texas (the "Issuer") is a county which is a political subdivision of the State of Texas authorized to issue obligations to finance its activities pursuant to SUBCHAPTER A OF CHAPTER 271, TEXAS LOCAL GOVERNMENT CODE, and other provisions, the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

**WHEREAS**, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition of equipment for the project listed on Exhibit "A" attached hereto; and

**WHEREAS**, the Issuer desires to reimburse itself for the costs associated with the project listed on Exhibit "A" attached hereto from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof; and,

**WHEREAS**, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the project listed on Exhibit "A" attached hereto.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

**Section 1.** The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition of equipment for the project listed on Exhibit "A" attached hereto from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof.

**Section 2.** This Resolution is also made to evidence the intent of the Issuer to make such reimbursements under Treas. Reg. Section 1.150-2 and Section 1201.042, Texas Government Code.

**Section 3.** The Issuer reasonably expects that the maximum principal amount of tax-exempt obligations issued to reimburse the Issuer for the costs associated with the project listed on Exhibit "A" attached hereto will not exceed \$2,500,000.

**Section 4.** The Issuer intends to reimburse the expenditures hereunder not later than 18 months after the later of the date the original expenditure is paid or the date the project is placed in service or abandoned, but in no event more than three years after the original expenditure is paid unless the project is a construction project for which the



## EXHIBIT "A"

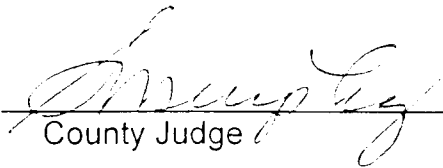
### DESCRIPTION OF PROJECT

The acquisition and installation of equipment for the reduction of consumption of energy and water or the reduction of costs associated with such water and energy, professional services in connection therewith and the payment of costs of issuance related thereto.

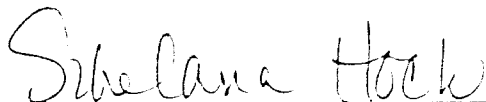
Such financing to be in an amount not to exceed \$2,500,000 from the General Fund of Polk County, Texas.

ADOPTED this 26th day of April, 2016.

POLK COUNTY, TEXAS

By:   
County Judge

ATTEST:

  
County Clerk

[COMMISSIONERS COURT SEAL]

CERTIFICATE OF COUNTY CLERK

THE STATE OF TEXAS           §  
COUNTY OF POLK               §

I, the undersigned, County Clerk and Ex-Officio Clerk of the Commissioners Court of Polk County, Texas, DO HEREBY CERTIFY as follows:

1. That on the 28th day of April, 2016, a regular meeting of the Commissioners Court of Polk County, Texas, was held at the regular meeting place in the County Courthouse, Livingston, Texas; and the roll was called of the duly constituted officers and members of the said Commissioners Court, to-wit:

Sydney Murphy	County Judge
Robert C. "Bob" Willis	Commissioner, Precinct 1
Ronnie Vincent	Commissioner, Precinct 2
Milton Purvis	Commissioner, Precinct 3
C. T. "Tommy" Overstreet	Commissioner, Precinct 4

and all of said persons were present, except for the following: NONE; thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting a written Resolution entitled:

RESOLUTION    EXPRESSING    INTENT    TO    REIMBURSE  
EXPENDITURES TO BE INCURRED BY POLK COUNTY, TEXAS

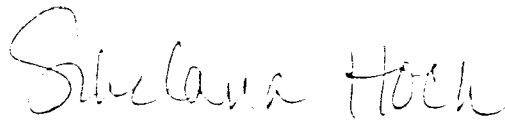
was duly introduced for consideration of said Commissioners Court and read in full. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES:	<u>5</u>
NOES:	<u>0</u>
ABSTENTIONS:	<u>0</u>

2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in the official minutes of said Commissioners Court; the above and foregoing paragraph is a true, full and correct excerpt from said minutes of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting officers and members of said Commissioners Court as indicated therein; each of said officers and members was duly and sufficiently notified officially and personally in advance, of

the time, place and purpose of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented in advance to the holding of said meeting for such purpose; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given. all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this 26th day of April, 2016.



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County Clerk and Ex-Officio Clerk  
of the Commissioners Court  
of Polk County, Texas

[COMMISSIONERS COURT SEAL]